

HARDSHIP COMMITTEE REPORT

Friday, October 9, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, October 9, 2015, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge EMPOWER RETIREMENT

APPLICATIONS REVIEWED

Case No. 2015-10-52: Participant is requesting a partial distribution in the amount of \$3,500 of her account balance of \$7,944.54 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$3,337.40 based on documentation submitted.

Case No. 2015-10-53: Participant is requesting a partial distribution in the amount of \$4,653.81 of her account balance of \$9,123.14 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$4,653.81 based on documentation submitted.

Case No. 2015-10-54: Participant is requesting a full distribution of her account balance of \$5,142.24 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$80.55 based on documentation submitted. The committee stated participant can re-apply for loss of wages through the end of December with approved documentation from her employer.

Case No. 2015-10-55: Participant is requesting a partial distribution in the amount of \$18,000 of her account balance of \$48,644.14 for vehicle repair to prevent a loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$18,000 based on documentation submitted.

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Case No. 2015-10-56: Participant is requesting a partial distribution in the amount of \$10,133.98 of his account balance of \$28,663.57 for eviction, medical expenses and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$10,133.98 based on documentation submitted for medical expenses and loss of wages.

Case No. 2015-10-57: Participant is requesting a full distribution of his account balance of \$6,945.74 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

October 9, 2015

Date Accepted

Susan Allsup, Administrative Assistant

October 9, 2015

Date Accepted

Virginia Burton, Secretary